

PRIVACY NOTICE – PROTECTION OF PERSONAL INFORMATION ACT (“POPIA”)

We understand that your personal information is important to you and that you may be apprehensive about disclosing it. Your privacy is just as important to us and we are committed to safeguarding and processing your information in a lawful manner. We also want to make sure that you understand how and for what purpose we process your information. If for any reason you think that your information is not processed in a correct manner, or that your information is being used for a purpose other than that for what it was originally intended, you can contact our Information Officer or Deputy Information Officer. You can request access to the information we hold about you at any time and if you think that we have outdated information, please request us to update or correct it.

Our Information Officer and Deputy Information Officer’s Contact Details are		
Name	Gerda van der Linde	Roger van Schalkwyk
Contact Number	011 263 9500	021 943 5301
Email Address:	gerdav@verso-wealth.co.za	roger@verso-wealth.co.za

Our details:

Verso Wealth (Pty) Ltd
 Belmont Office Park, Twist Street, O’Kennedyville, Bellville, 7530
 Mobile: 082 881 6159
 Organisation E-mail address: info@verso-wealth.co.za

Verso Wealth is an authorised financial services provider with FSP nr 46260. We render financial services in the following product categories:

- Long-Term Insurance Subcategory A
- Long-Term Insurance Subcategory B1
- Long-Term Insurance Subcategory C
- Retail Pension Benefits
- Pension Funds Benefits
- Money Market Instruments
- Debentures and Securitised Debt
- Bonds
- Derivative Instruments
- Participatory interest in a collective investments scheme
- Long-Term Deposits
- Short-Term Deposits
- Long-Term Insurance Subcategory B2
- Long-Term Insurance Subcategory B2-A
- Long-Term Insurance Subcategory B1-A
- Structured Deposits
- Participatory Interest in a hedge fund

The source of collection of your personal information:

We collect personal information directly from the following data subjects:

- Prospective clients who enquire about our financial services.
- Clients who have appointed the representative as their broker / intermediary.
- Policyholders who enter into a policy with an insurer via Verso Wealth.
- Investors who invest into an investment product with an investment house via Verso Wealth.

Personal information is collected directly from you through the completion of our FNA Questionnaire. These forms are completed either electronically or in hard copy. You may also be requested to provide your personal information during your consultation with a representative.

We may also collect information about you from other sources such as external third parties and from cookies on our website.

Law authorising or requiring collecting of the personal information:

As an authorised financial services provider, we are obligated in terms of the following legislation to collect your personal information insofar as it relates to the rendering of the relevant financial services to you:

- Financial Advisory and Intermediaries Services Act 37 of 2002;
- Financial Intelligence Centre Act 38 of 2001;
- Insurance Act 18 of 2017;
- Short-Term Insurance Act 53 of 1998;
- Long-Term Insurance Act 52 of 1998.

Purpose for Processing your Information:

We collect, hold, use and disclose your personal information mainly to provide you with access to the services and products that we provide. We will only process your information for a purpose you would reasonably expect, including:

- Complying with the obligations contained in the contract concluded between yourself and the FSP
- Providing you with advice, products and services that suit your needs as requested
- To verify your identity
- To issue, administer and manage your insurance policies
- To process insurance claims and to take recovery action
- To notify you of new products or developments that may be of interest to you
- To confirm, verify and update your details
- To comply with any legal and regulatory requirements

Some of your information that we hold may include, your first and last name, email address, a home, postal or other physical address, other contact information, your title, birth date, gender, occupation, qualifications, past employment, residency status, your investments, assets, liabilities, insurance, income, expenditure, family history, medical information and your banking details.

Some of the aforementioned personal information may be mandatory to provide within the context of product providers' underwriting requirements and disclosures.

Failing to provide compulsory information may lead to Verso Wealth's inability to carry out the functions necessary to perform as an authorised financial services provider.

Third parties and your personal information

We may need to share your information to third parties provide advice, reports, analyses, products or services that you have requested. Where we share your information, we will take all precautions to ensure that the third party will treat your information with the same level of protection as required by us.

These third parties may include:

- Your employer (where applicable);
- The Compliance Officer of Verso Wealth (where applicable);
- Third party service providers that assist with the collation and consolidation of data from product providers;
- Third party providers of CRM and financial planning tools;
- Analytics and search engine providers assisting in the enhancement of our websites;
- Information Technology specialists assisting us with data storage, security, processing, analytics, etc;
- Auditors of Verso Wealth;
- Regulatory or governmental authorities such as the Financial Sector Conduct Authority and the Prudential Authority.

The Transfer of your personal information outside of the Republic of South Africa

Your information may be hosted on servers managed by a third-party service provider, which may be located outside of South Africa. The following third-party service providers store information outside of South Africa:

Third-Party Service Provider	Location
Commspace	European Union
Finametrica	Sydney, Australia and United States
Seed Analytics	European Union (Ireland and Frankfurt)
SharePoint	European Union (will gradually be transferred to South Africa)

We confirm that the level of protection afforded to your personal information by that third country or international organisation is equal to the protection afforded by the POPI Act.

Complaints and objections

As a data subject, you have the right to –

- Request that we confirm, free of charge, whether or not we hold personal information about you;
- Request that we provide you with a description of the personal information we hold about you, and to explain why and how it is being processed;
- Request that we consider your objections to the processing of your personal information;
- Lodge a complaint with the Information Regulator.

The forms for any of the above requests are available from our Deputy Information Officer.

The Information Regulator

In the event that your personal information has not been processed in accordance with the POPI Act and the principles set out above, you have the right to lodge a complaint with the Information Regulator.

For further information regarding the complaints process, please visit the website of the Information Regulator, as indicated below.

Alternatively, you may contact the Information Regulator for further assistance:

The Information Regulator: Adv Pansy Tlakula

Physical Address: JD House, 27 Stiemens Street, Braamfontein, Johannesburg, 2001

Email: complaints.IR@justice.gov.za

Website: <https://www.justice.gov.za/infoereg/index.html>